



**HEALTH PROFESSIONALS AND ALLIED EMPLOYEES, AFT/AFL-CIO
RETIREE MEDICAL TRUST
140 SYLVAN AVENUE – SUITE 303, ENGLEWOOD CLIFFS, NJ 07632
PHONE (201) 947-8000 ♦ FAX (201) 947-9192**

DECEMBER 2011

Summary Annual Report

for

**HEALTH PROFESSIONALS AND ALLIED EMPLOYEES AFT/AFL-CIO
RETIREE MEDICAL TRUST**

This is a summary of the annual report for the HEALTH PROFESSIONALS AND ALLIED EMPLOYEES AFT/AFL-CIO RETIREE MEDICAL TRUST, (Employer Identification No. 68-6254830, Plan No. 501) for the period January 1, 2010 to December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided through a trust fund. Plan expenses were \$140,884. These expenses included \$136,547 in administrative expenses and \$4,337 in benefits paid to participants and beneficiaries. A total of 4,477 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$3,552,367 as of December 31, 2010 compared to \$2,289,225 as of January 1, 2010. During the plan year the plan experienced an increase in its net assets of \$1,263,142. During the plan year, the plan had total income of \$1,404,026. This income included employer contributions of \$13,031, employee contributions of \$1,025,900 and earnings from investments of \$365,095.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. An accountant's report;**
- 2. Financial information and information on payments to service providers;**
- 3. Assets held for investment; and**
- 4. Transactions in excess of 5 percent of the plan assets.**

To obtain a copy of the full annual report, or any part thereof, write or call the office of Benserco, Inc. who is the third party administrator, HEALTH PROFESSIONALS AND ALLIED EMPLOYEES AFT/AFL-CIO RETIREE MEDICAL TRUST, 140 Sylvan Avenue, Suite 303, Englewood Cliffs, NJ, (201) 947-8000. The charge to cover copying costs will be \$2.75 for the full report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (HEALTH PROFESSIONALS AND ALLIED EMPLOYEES AFT/AFL-CIO RETIREE MEDICAL TRUST, 140 Sylvan Avenue, Suite 303 Englewood Cliffs, NJ 07632) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.